



TCS/REG23/21/SE/2020-21

April 28, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Rajendra Moholkar', with a horizontal line underneath.

Rajendra Moholkar
Company Secretary

Encl: as above

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2020

Tata Consultancy Services Limited's principal related parties consist of its holding company Tata Sons Private Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

	(₹ crore)				
	Half year ended March 31, 2020				
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Revenue	14	252	1,279	-	1,545
Purchases of goods and services (including reimbursements)	-	306	294	-	600
Brand equity contribution	82	-	-	-	82
Facility expenses	-	2	-	-	2
Lease rental	2	48	19	-	69
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	1	-	-	-	1
Contribution and advance to post employment benefit plans	-	-	-	1,723	1,723
Purchase of property, plant and equipment	-	217	99	-	316
Loans and advances given	-	3	58	-	61
Loans and advances recovered	-	-	25	-	25
Dividend paid	16,756	6	-	-	16,762

Material related party transactions are as follows:

	(₹ crore)
	Half year ended March 31, 2020
Revenue	
Jaguar Land Rover Limited	586

Balances receivable from related parties are as follows:

	(₹ crore)			
	As at March 31, 2020			
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Total
Trade receivables, unbilled receivables and contract assets	4	246	681	931
Loans receivables, other financial assets and other assets	10	30	65	105
Total	14	276	746	1,036

Balances payable to related parties are as follows:

	(₹ crore)			
	As at March 31, 2020			
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Total
Trade payables, unearned and deferred revenue, other financial liabilities and other liabilities	148	246	244	638
Commitments	-	11	367	378

Transactions with key management personnel are as follows:

	(₹ crore)
	Half year ended March 31, 2020
Short-term benefits	24
Dividend paid during the year	2
Total	26

The remuneration of directors and key executives is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.